

RESOLUTION NO. 14-167

**RESOLUTION AUTHORIZING THE EXECUTION OF A STUDY/INVESTIGATION
RELATING TO THE NORTH INDUSTRIAL CORRIDOR CONTAMINATION PROJECT; AND
PROVIDING FOR THE PAYMENT OF THE COSTS THEREOF.**

WHEREAS, the City Council (the “Governing Body”) of the City of Wichita, Kansas (the “City”) has heretofore, pursuant to K.S.A. 12-1770 *et seq.* (the “Act”) and Resolution R-96-072 (adopted March 5, 1996) designated the North Industrial Corridor Redevelopment District Area to be a blighted area and proposed a district plan for the redevelopment of such district, and pursuant to Ordinance No. 43-009 (adopted March 19, 1996) approved the creation and set boundaries of such district and

WHEREAS, Resolution R-96-283 (adopted July 9, 1996) set for August 13, 1996 the public hearing for consideration of the redevelopment project plan for the North Industrial Corridor Redevelopment District, and Section 6 of such Resolution contained language stating that it was determined and notice thereby given that the City may, as part of the redevelopment project plan, issue full faith and credit tax increment bonds to finance the costs of such plan, in whole or on part; and,

WHEREAS, the Governing Body conducted such public hearing on August 13, 1996, and following such hearing adopted an Ordinance approving the redevelopment project plan for the project area within the North Industrial Corridor Redevelopment District; and,

WHEREAS, the Governing Body has been presented a proposed contract with CDM Smith for the preparation of Monitored Natural Attenuation Study and East Chisholm Creek Investigation work associated with the North Industrial Corridor Redevelopment Project in the total contract amount of \$277,600 (the “Contract”); and

WHEREAS, the Governing Body is authorized by the Act to issue special obligation and / or full faith and credit bonds (the “Bonds”) to pay remediation cost of the North Industrial Corridor Redevelopment Project, including the Contract.

**BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF WICHITA, KANSAS, AS
FOLLOWS:**

Section 1. The Mayor is hereby authorized to execute the Contract in substantially the form submitted to the City Council this date with such minor modification thereto as may be approved by the Law Department.

Section 2. The costs of the Contract and associated costs of issuance and interest on interim financing are hereby authorized to be paid from the proceeds of Bonds of the City. The Bonds may be issued to reimburse expenditures made on after the date which is 60 days before the date of this Resolution, pursuant to Treasury Regulations § 1.150-2.

Section 3. This resolution shall be in full force and effect from and after its adoption.

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ADOPTED by the City Council of the City of Wichita, Kansas, on June 17th 2014.

(SEAL)

Carl Brewer, Mayor

ATTEST

Karen Sublett, City Clerk

APPROVED AS TO FORM:

Gary E. Rebenstorf, Director of Law